

FINANCIAL OVERVIEW THE GROUP

Expressed in SEK million	2005	2004	2003	2002	2001
PROFIT & LOSS ITEMS					
Net sales	1,742	1,563	1,669	1,817	1,718
of which vocational training	665	653	834	986	979
Operating profit/loss	95	48	-51	32	9
Profit/loss after net financial items	97	48	-60	27	12
Profit/loss for the year	109	46	-60	27	12
BALANCE SHEET ITEMS					
Fixed assets	123	112	128	156	156
Current assets	402	348	240	332	323
Provisions and liabilities	109	98	156	117	89
Total assets	634	558	524	605	568
Shareholders' equity	375	266	236	305	284
Other provisions and liabilities	259	292	288	300	284
Total shareholders' equity, provisions and liabilities	634	558	524	605	568
INVESTMENTS, GROSS					
Computer equipment	9	4	7	15	9
Other equipment	5	3	8	24	21
Shares and interests	-	1	1	-	6
Total investments	14	8	16	39	36
OTHER ITEMS					
Average numbers of employees	2,652	2,422	2,541	2,606	2,509
KEY RATIOS (PERCENT)					
Operating margin	5,4	3,1	neg	1,8	0,5
Profit margin	5,5	2,9	neg	1,5	0,7
Changes in total sales	11,6	-6,7	-7,4	5,2	-1,4
Total sales per employee, SEK '000	644	641	665	705	696
- Lernia Bemanning AB	398	372	384	353	348
- Lernia AB	932	905	844	870	824
Value added per employee, SEK '000	457	431	418	418	395
Profit per employee, SEK '000	41	19	-24	11	5
Return on total assets	16,3	9,2	neg	6,2	2,1
Return on capital employed	28,4	18,4	neg	12,3	4,6
Return on equity	34,0	18,9	neg	9,3	4,3
Equity/assets ratio	59	48	45	50	50
Acid test ratio	202	161	140	148	140
Earnings per share	109	46	-60	27	12
Number of shares	1 million	1 million	1 million	1 million	1 million
Dividend	-	-	-	9	6
Dividend suggested	25 SEK million				

QUARTERLY OVERVIEW

Expressed in SEK million	Q 4	Q 3	Q 2	Q 1	Tot 2004
Net sales	472	371	465	434	1,742
Operating profit/loss	16	8	30	41	95
Profit/loss after net financial items	17	8	30	42	97
Profit after tax	31	7	30	41	109
Earnings per share	31	7	30	41	109
Operating margin	3,4	2,0	6,5	9,4	5,4
Profit margin	3,6	1,9	6,4	9,3	5,5
Equity/assets ratio %	59	57	54	53	59
Average number of employees	2,820	2,768	2,621	2,387	2,652
Total sales per employee, SEK '000	169	137	178	184	644
Value added per employee, SEK '000	113	95	124	128	457

DEFINITIONS

Operating margin: Operating profit after depreciation in relation to total invoicing of the year.

Profit margin: Profit after net financial items in relation to total invoicing of the year.

Total sales per employee at the end of the year: Restated annual sales based on December's sales, divided by number of employees in December.

Value added per employee: Operating profit plus personnel costs divided by number of employees in December.

Profit per employee: Profit before tax divided by number of employees in December.

Return on total assets: Operating profit plus financial income as a percentage of the average balance sheet total.

Return on capital employed: Profit after net financial items plus financial costs in relation to capital employed. Capital employed is the balance sheet total less non interest-bearing liabilities, including deferred tax liabilities.

Return on equity: Profit for the year less tax in relation to average shareholder's equity.

Equity/assets ratio: Shareholder's equity in relation to the balance sheet total at the end of the year.

Acid test ratio: Current assets excluding inventories and pledged investments divided by current liabilities including the short-term portion of provisions and proposed dividends.